



TAUFIKA FOODS AND LOVELLO ICE CREAM PLC.

Registered Office: Bashile, Kathali, 6, No. Valuka Union Parishad Valuka, Mymensingh
Corporate Office: House-80, Road-2, level-4A & 4B, Banani (Chairman Bari), Dhaka-1213.
Tel: 02-9841286-8, Fax: 02-9841289, Email: lovello@lovello.club, Website: www.lovello.club

MATERIAL INFORMATION

Lovello Decided to Set Up 2nd Unit with an Investment of BDT 150 Crore

The Board of Directors of the company has recently approved a proposal for investing approximately BDT 150 crore for setting up the 2nd unit of the ice cream plant. In preparation for this, the company has already bought 59.16 decimal lands adjacent to the existing unit at Village: Bashile, PO: Kathali, Valuka, Mymensingh. The company is going to sign a contract with (i) Tetra Pak South East Asia Pte Ltd. 19 GUL LANE, Singapore, Singapore 629414, (ii) MEC Group (Equipmentimes), No.25, Tongxing Street, Dalian, China, (iii) Teknoice, Via Lazio 37- 20090, Buccinasco (Mi), Italy, and (iv) Yantai Moon Co. Ltd. Yantai City, Shandong Province, China for procuring major capital machinery for the proposed 2nd unit of the ice cream manufacturing plant. After the commission and installation of the 2nd unit, the production capacity of ice cream will increase to 2,50,000 liters per day which is more than double than the existing production capacity. The new product of the 2nd unit will be available in the market from June of 2025. The investment will be arranged from internal sources and also through bank finances.

Dated : 08 September, 2024
Place : Dhaka

By Order of the Board
Sd/-
(Md. Moheuddin Sarder)
COMPANY SECRETARY

4 in x 3 in = 12 inch.