

TAUFIKA FOODS AND LOVELLO ICE-CREAM PLC

First Quarter

Financial Statements 2022-23

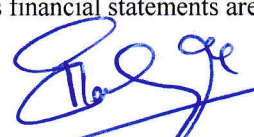
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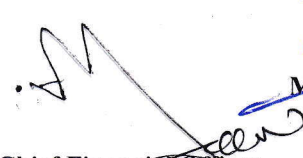
Taufika Foods and Lovello Ice-Cream PLC
Statement of Financial Position
As at 30 September 2022

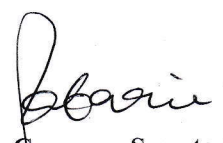
PARTICULARS	NOTES	Amount in Taka	
		30-Sep-22	30-Jun-22
ASSETS:		1,269,139,504	1,267,601,299
A. Non-current Assets			
Property, Plant & Equipments	4.00	1,048,772,467	1,041,217,250
ROU Assets	4.01	205,999,723	212,247,197
Intangible Assets	5.00	602,221	633,610
Capital Work-in-progress investment	6.00	-	-
	7.00	13,765,093	13,503,241
		1,094,200,825	1,021,372,111
B. Current Assets			
Inventories	8.00	366,051,571	364,927,361
Trade & Other Receivables	9.00	365,542,247	355,518,907
Inter-company Receivables	10.00	32,500,000	2,500,000
Advance, Deposits & Prepayments	11.00	192,293,157	173,060,217
Cash and Cash Equivalents	12.00	137,813,850	125,365,626
		2,363,340,329	2,288,973,410
TOTAL ASSETS (A+B)			
EQUITIES & LIABILITIES:			
C. Shareholders' Equity		1,143,657,308	1,096,389,086
Share Capital	13.00	850,000,000	850,000,000
Retained Earnings	14.00	293,657,308	246,389,086
		740,905,563	746,779,741
D. Non-current Liabilities			
Deferred Tax Liability	15.00	62,097,230	59,436,286
Long-term Loan	16.00	449,350,499	450,856,005
Lease Liability	17.00	229,457,834	236,487,451
		478,777,458	445,804,583
E. Current Liabilities			
Current Portion of Long-term Loan	16.00	128,385,857	128,816,001
Current Portion of Lease Loan	17.00	84,097,265	86,673,649
Short-Term Loan	18.00	86,337,540	86,522,537
Trade & Other Payables	19.00	44,125,169	29,608,177
Liabilities for Expenses	20.00	24,089,501	21,537,447
Provision for WPPF	21.00	11,046,163	7,759,281
Provision for Income Tax	22.00	95,187,346	79,378,873
Unclaimed Dividend	23.00	5,508,618	5,508,618
		2,363,340,329	2,288,973,410
Total Equity & Liabilities:			
Net Asset Value Per Share	31.00	13.45	12.90


The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.


Chairman


Managing Director


Chief Financial Officer


Company Secretary


Director

Signed in terms of our separate report of even date annexed

Place: Dhaka
Dated: November 14, 2022


Taufika Foods and Lovello Ice-Cream PLC
Statement of Profit or Loss and other Comprehensive Income
For the period ended 30 September 2022

PARTICULARS	NOTES	Amount in Taka	
		30-Sep-22	30-Sep-21
Sales	24.00	327,935,108	249,339,387
Less: Cost of Goods Sold	25.00	194,224,947	143,938,424
Gross Profit		133,710,161	105,400,963
Operating Expenses:		34,784,848	31,535,340
Administrative Expenses	26.00	4,393,884	4,103,127
Marketing & Selling Expenses	27.00	30,390,964	27,432,213
Operating income		98,925,313	73,865,624
Financial Expenses		31,421,881	29,310,435
Finance cost	28.00	31,421,881	29,310,435
Profit before other income		67,503,431	44,555,189
Other Income	29.00	1,521,091	1,420,267
Net profit before WPPF		69,024,522	45,975,456
Provision for WPPF	21.00	3,286,882	2,189,307
Net Profit Before Tax		65,737,640	43,786,148
Income Tax Expense		18,469,418	9,851,883
Current Tax	22.00	15,808,473	9,939,635
Deferred Tax	15.00	2,660,945	(87,752)
Net Profit after Tax		47,268,222	33,934,265
Other Comprehensive Income			
Total Comprehensive Income		47,268,222	33,934,265
Earnings per Share (Per value Tk. 10)	30.00	0.56	0.40

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Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Signed in terms of our separate report of even date annexed

Dated, Dhaka

Dated: November 14, 2022

Taufika Foods and Lovello Ice-Cream PLC
Statement of Changes in Equity
For the Period ended 30 September - 2022

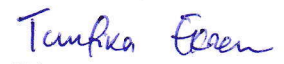
Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on July 01, 2022	850,000,000		246,389,086	1,096,389,086
Share Capital				-
Net Income for the period			47,268,222	47,268,222
Balance as on Sep 30, 2022	850,000,000		293,657,308	1,143,657,308

Taufika Foods and Lovello Ice-Cream PLC
Statement of Changes in Equity
For the Period ended 30 September - 2021

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on July 01, 2021	850,000,000		226,544,988	1,076,544,988
Share Capital				-
Net Income for the period			33,934,265	33,934,265
Balance as on Sep 30, 2021	850,000,000		260,479,253	1,110,479,253


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Place: Dhaka

Dated: November 14, 2022


Taufika Foods and Lovello Ice-Cream PLC
Statement of Cash Flows
For the period ended 30 September 2022

PARTICULARS	Note	Amount in Taka	
		30-Sep-22	30-Sep-21
A. Cash Flows from Operating Activities :			
Cash Received from Customers		317,911,768	248,401,969
Cash Received from other Sources		1,521,091	1,420,267
Cash Paid to Suppliers and Creditors		(185,639,124)	(172,892,897)
Cash Paid for Operating Expenses		(8,582,668)	(12,397,898)
Cash paid for Income Taxes		(6,186,992)	(4,122,131)
Net cash inflow/(outflow) from operating activities		119,024,075	60,409,310
B. Cash flow from Investing Activities:			
Acquisition of Property, Plant & Equipment		(33,165,469)	(10,696,983)
Increase Investment		(261,851)	(517,002)
Capital Work in Progress		-	(9,949,782)
Net cash inflow/ (outflow) in Investing Activities		(33,427,321)	(21,163,767)
C. Cash flow from Financing Activities:			
Paid up capital		-	-
Bank Loan		(2,120,647)	14,230,214
Lease Loan		(9,606,001)	
Dividend Paid		-	
Inter-company Receivables		(30,000,000)	
Financial Expenses		(31,421,881)	(29,310,435)
Net cash inflow/(outflow) in financing activities		(73,148,530)	(15,080,221)
D. Increase(Decrease) in Cash and Cash Equivalent (A+B+C)		12,448,224	24,165,324
E. Opening of Cash and Cash Equivalent		125,365,626	173,150,854
F. Ending Cash and Cash Equivalent (D+E)		137,813,850	197,316,178


Net Operating Cash Flow Per Share (NOCFPS) 32.00 1.40 0.71


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary