

TAUFIKA FOODS AND LOVELLO ICE-CREAM PLC
First Quarter
Financial Statements 2021-22
(Unaudited)

Taufika Foods and Lovello Ice-Cream PLC
Statement of Financial Position
As at 30 September 2021

PARTICULARS	NOTES	Amount in Taka	
		30-Sep-21	30-Jun-21
ASSETS:			
A. Non-current Assets			
Property, Plant & Equipments	4.00	1,266,089,258	1,275,443,445
ROU Assets	4.01	973,817,194	986,583,283
Intangible Assets	5.00	233,307,884	240,328,113
Capital Work-in-progress	6.00	805,068	839,720
Investment	7.00	44,733,834	34,784,052
		13,425,279	12,908,277
B. Current Assets			
Inventories	8.00	909,278,376	875,465,334
Trade & Other Receivables	9.00	310,486,242	299,734,955
Advance, Deposits & Prepayments	10.00	299,780,955	298,843,538
Cash and Cash Equivalents	11.00	101,695,001	103,735,987
		197,316,178	173,150,854
TOTAL ASSETS (A+B)		2,175,367,634	2,150,908,778
EQUITIES & LIABILITIES:			
C. Shareholders' Equity			
Share Capital	12.00	1,102,228,340	1,068,294,075
Share Money Deposit	13.00	850,000,000	850,000,000
Retained Earnings	14.00	-	-
		252,228,340	218,294,075
D. Non-current Liabilities			
Deferred Tax Liability	15.00	691,102,379	680,293,494
Long-term Loan	16.00	47,686,675	47,774,428
Lease Liability	17.00	422,362,692	418,249,653
		221,053,012	214,269,413
E. Current Liabilities			
Current Portion of Long-term Loan	16.00	382,036,915	402,321,209
Current Portion of Lease Loan	17.00	120,675,055	119,499,901
Short-Term Loan	18.00	81,016,862	78,530,644
Trade & Other Payables	19.00	50,918,277	51,246,072
Liabilities for Expenses	20.00	30,720,316	62,971,350
Provision for WPPF	21.00	14,888,875	18,384,654
Provision for Income Tax	22.00	7,861,661	5,672,354
		75,955,870	66,016,234
Total Equity & Liabilities:		2,175,367,634	2,150,908,778
Net Asset Value Per Share		12.97	12.57

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.


Chairman


Managing Director


Chief Financial Officer


Company Secretary


Director

Signed in terms of our separate report of even date annexed

Place: Dhaka

Dated: November 20, 2021

Taufika Foods and Lovello Ice-Cream PLC
Statement of Profit or Loss and other Comprehensive Income
For the period ended 30 September 2021

PARTICULARS	NOTES	Amount in Taka	
		30-Sep-21	30-Sep-20
Sales	23.00	249,339,387	206,960,226
Less: Cost of Goods Sold	24.00	143,938,424	120,861,138
Gross Profit		105,400,963	86,099,087
Operating Expenses:		31,535,340	29,910,546
Administrative Expenses	25.00	4,103,127	3,525,258
Marketing & Selling Expenses	26.00	27,432,213	26,385,288
Operating income		73,865,623	56,188,541
Financial Expenses		29,310,435	26,010,429
Finance cost	27.00	29,310,435	26,010,429
Profit before other income		44,555,189	30,178,113
Other Income	28.00	1,420,267	1,663,288
Net profit before WPPF		45,975,455	31,841,401
Provision for WPPF	21.00	2,189,307	1,516,257
Net Profit Before Tax		43,786,148	30,325,143
Income Tax Expense		9,851,883	9,855,672
Current Tax	22.00	9,939,635	9,420,743
Deferred Tax	15.00	(87,752)	434,928
Net Profit after Tax		33,934,265	20,469,472
Other Comprehensive Income		-	-
Total Comprehensive Income		33,934,265	20,469,472
Earnings per Share (Per value Tk. 10)		0.40	0.37

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Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Signed in terms of our separate report of even date annexed

Dated, Dhaka

Dated: November 20, 2021

Taufika Foods and Lovello Ice-Cream PLC
Statement of Changes in Equity
For the period ended 30 September 2021


Particulars	Amount in Taka			
	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on July 01, 2021	850,000,000		226,544,988	1,076,544,988
Share Capital	-	-	-	-
Share Money Deposit	-	-	-	-
Net Income for the year	-	-	33,934,265	33,934,265
Balance as on Sep 30, 2021	850,000,000	-	260,479,253	1,110,479,253

Taufika Foods and Lovello Ice-Cream PLC
Statement of Changes in Equity
For the year ended 30 June 2021

Particulars	Amount in Taka			
	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on July 01, 2020	550,000,000	-	159,301,585	709,301,585
Share Capital	300,000,000	-	-	300,000,000
Net Income for the year	-	-	95,007,875	95,007,875
Less: IPO Expenses	-	-	(27,764,472)	(27,764,472)
Balance as on June 30, 2021	850,000,000	-	226,544,988	1,076,544,988


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Place: Dhaka

Dated: November 20, 2021

Taufika Foods and Lovello Ice-Cream PLC

Statement of Cash Flows

For the period ended 30 September 2021

PARTICULARS	Note	Amount in Taka	
		30-Sep-21	30-Sep-20
A. Cash Flows from Operating Activities :			
Cash Received from Customers		248,401,969	187,723,288
Cash Received from other Sources		1,420,267	1,663,288
Cash Paid to Suppliers and Creditors		(172,892,897)	(186,727,409)
Cash Paid for Operating Expenses		(12,397,898)	(3,202,132)
Cash paid for Income Taxes		(4,122,131)	(12,561,454)
Net cash inflow/(outflow) from operating activities		60,409,311	(13,104,418)
B. Cash flow from Investing Activities:			
Acquisition of Property, Plant & Equipment		(10,696,983)	(53,944,405)
Increase Investment		(517,002)	(747,500)
Capital Work in Progress		(9,949,782)	(15,000,000)
Net cash inflow/ (outflow) in Investing Activities		(21,163,767)	(69,691,905)
C. Cash flow from Financing Activities:			
Paid up capital		-	-
Bank Loan		14,230,214	37,688,195
Financial Expenses		(29,310,435)	(26,010,429)
Net cash inflow/(outflow) in financing activities		(15,080,220)	11,677,766
D. Increase(Decrease) in Cash and Cash Equivalent (A+B+C)		24,165,324	(71,118,557)
E. Opening of Cash and Cash Equivalent		173,150,854	104,574,867
F. Ending Cash and Cash Equivalent (D+E)		197,316,178	33,456,310

Net Operating Cash Flow Per Share (NOCEPS)

0.71

(0.24)


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Place: Dhaka

Dated: November 20, 2021