

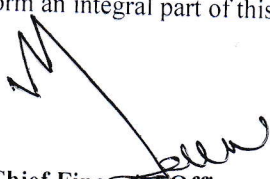
TAUFIKA FOODS AND LOVELLO ICE-CREAM PLC  
Second Quarter  
Financial Year 2021-22  
(Unaudited)

**Taufika Foods and Lovello Ice-Cream PLC**  
**Statement of Financial Position**  
As at 31 December 2021

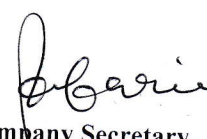
PARTICULARS	NOTES	Amount in Taka	
		31-Dec-21	30-Jun-21
<b>ASSETS:</b>			
<b>A. Non-current Assets</b>		<b>1,302,113,913</b>	<b>1,275,443,445</b>
Property, Plant & Equipments	4.00	1,010,229,352	986,583,283
ROU Assets	4.01	226,832,510	240,328,113
Intangible Assets	5.00	761,040	839,720
Capital Work-in-progress	6.00	50,824,407	34,784,052
Investment	7.00	13,466,603	12,908,277
<b>B. Current Assets</b>		<b>849,076,224</b>	<b>875,465,334</b>
Inventories	8.00	318,094,039	299,734,955
Trade & Other Receivables	9.00	310,208,939	298,843,538
Advance, Deposits & Prepayments	10.00	120,459,044	103,735,987
Cash and Cash Equivalents	11.00	100,314,202	173,150,854
<b>TOTAL ASSETS (A+B)</b>		<b>2,151,190,137</b>	<b>2,150,908,778</b>
<b>EQUITIES &amp; LIABILITIES:</b>			
<b>C. Shareholders' Equity</b>		<b>1,021,342,597</b>	<b>1,068,294,075</b>
Share Capital	12.00	850,000,000	850,000,000
Retained Earnings	13.00	171,342,597	218,294,075
<b>D. Non-current Liabilities</b>		<b>662,318,597</b>	<b>680,293,494</b>
Deferred Tax Liability	14.00	48,636,023	47,774,428
Long-term Loan	15.00	391,993,612	418,249,653
Lease Liability	16.00	221,688,962	214,269,413
<b>E. Current Liabilities</b>		<b>467,528,943</b>	<b>402,321,209</b>
Current Portion of Long-term Loan	15.00	111,998,175	119,499,901
Current Portion of Lease Loan	16.00	81,249,940	78,530,644
Short-Term Loan	17.00	59,723,242	51,246,072
Trade & Other Payables	18.00	19,903,000	62,971,350
Liabilities for Expenses	19.00	13,810,377	18,384,654
Provision for WPPF	20.00	8,675,484	5,672,354
Provision for Income Tax	21.00	78,668,725	66,016,234
Dividend Payable	22.00	93,500,000	-
<b>Total Equity &amp; Liabilities:</b>		<b>2,151,190,137</b>	<b>2,150,908,778</b>
<b>Net Asset Value Per Share</b>		12.02	12.57

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.

Chairman

  
Managing Director

Chief Financial Officer

  
Director

Company Secretary

Signed in terms of our separate report of even date annexed

Place: Dhaka

Dated: January 26, 2022

**Taufika Foods and Lovello Ice-Cream PLC**  
**Statement of Profit or Loss and other Comprehensive Income**  
For the period ended 31 December 2021

PARTICULARS	NOTES	Amount in Taka		Amount in Taka	
		July-Dec 2021	July-Dec 2020	31-Dec-21	31-Dec-20
Sales	23.00	403,176,097	359,658,776	153,836,710	152,698,550
Less: Cost of Goods Sold	24.00	230,047,047	209,576,136	86,108,623	88,714,998
<b>Gross Profit</b>		<b>173,129,050</b>	<b>150,082,640</b>	<b>67,728,087</b>	<b>63,983,553</b>
<b>Operating Expenses:</b>		<b>61,794,033</b>	<b>59,102,391</b>	<b>30,258,693</b>	<b>29,191,845</b>
Administrative Expenses	25.00	7,747,344	6,887,459	3,644,216	3,362,201
Marketing & Selling Expenses	26.00	54,046,690	52,214,933	26,614,477	25,829,645
<b>Operating income</b>		<b>111,335,017</b>	<b>90,980,249</b>	<b>37,469,394</b>	<b>34,791,707</b>
<b>Financial Expenses</b>		<b>51,324,445</b>	<b>51,034,984</b>	<b>22,014,010</b>	<b>25,024,555</b>
Finance cost	27.00	51,324,445	51,034,984	22,014,010	25,024,555
<b>Profit before other income</b>		<b>60,010,572</b>	<b>39,945,265</b>	<b>15,455,384</b>	<b>9,767,152</b>
Other Income	28.00	3,055,167	2,669,764	1,634,900	1,006,476
<b>Net profit before WPPF</b>		<b>63,065,739</b>	<b>42,615,028</b>	<b>17,090,284</b>	<b>10,773,628</b>
Provision for WPPF	20.00	3,003,130	2,029,287	813,823.05	513,030
<b>Net Profit Before Tax</b>		<b>60,062,609</b>	<b>40,585,741</b>	<b>16,276,461</b>	<b>10,260,598</b>
<b>Income Tax Expense</b>		<b>13,514,087</b>	<b>13,190,366</b>	<b>3,662,204</b>	<b>3,334,694</b>
Current Tax	21.00	12,652,491	12,185,496	2,712,856	2,764,753
Deferred Tax	14.00	861,596	1,004,870	949,348	569,942
<b>Net Profit after Tax</b>		<b>46,548,522</b>	<b>27,395,375</b>	<b>12,614,257</b>	<b>6,925,904</b>
Other Comprehensive Income					
<b>Total Comprehensive Income</b>		<b>46,548,522</b>	<b>27,395,375</b>	<b>12,614,257</b>	<b>6,925,904</b>
<b>Earnings per Share (Per value Tk. 10)</b>		<b>0.55</b>	<b>0.50</b>	<b>0.15</b>	<b>0.13</b>

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.

Chairman

  
Chief Financial Officer

Managing Director

  
Company Secretary

Director

Signed in terms of our separate report of even date annexed

Dated, Dhaka

Dated: January 26, 2022



**Taufika Foods and Lovello Ice-Cream PLC**  
**Statement of Changes in Equity**  
For the period ended 31 December 2021

Particulars	Amount in Taka			
	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on July 01, 2021	850,000,000		218,294,075	1,068,294,075
Share Capital	-	-	-	-
Share Money Deposit	-	-	46,548,522	46,548,522
Net Income for the year	-	-	(93,500,000)	(93,500,000)
Dividend for the financial year 2020-21				
<b>Balance as on Dec 31, 2021</b>	<b>850,000,000</b>	<b>-</b>	<b>171,342,597</b>	<b>1,021,342,597</b>

**Taufika Foods and Lovello Ice-Cream PLC**  
**Statement of Changes in Equity**  
For the period ended 31 December 2020

Particulars	Amount in Taka			
	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on July 01, 2020	550,000,000	-	151,050,672	701,050,672
Share Capital	-	-	-	-
Share Money Deposit	-	-	-	-
Net Income for the period	-	-	27,395,375	27,395,375
<b>Balance as on Dec 31, 2020</b>	<b>550,000,000</b>	<b>-</b>	<b>178,446,048</b>	<b>728,446,048</b>

Chairman

Managing Director

Director

  
Chief Financial Officer

  
Company Secretary

Place: Dhaka

Dated: January 26, 2022

**Taufika Foods and Lovello Ice-Cream PLC**

**Statement of Cash Flows**

For the period ended 31 December 2021

PARTICULARS	Note	Amount in Taka	
		30-Dec-21	30-Dec-20
<b>A. Cash Flows from Operating Activities :</b>			
Cash Received from Customers		391,810,696	340,467,272
Cash Received from other Sources		3,055,167	2,669,764
Cash Paid to Suppliers and Creditors		(285,968,750)	(279,581,586)
Cash Paid for Operating Expenses		(20,361,818)	(17,920,147)
Cash paid for Income Taxes		(6,201,515)	(15,209,311)
<b>Net cash inflow/(outflow) from operating activities</b>		<b>82,333,779</b>	<b>30,425,992</b>
<b>B. Cash flow from Investing Activities:</b>			
Acquisition of Property, Plant & Equipment		(72,105,552)	(59,485,101)
Increase Investment		(558,327)	(802,891)
Capital Work in Progress		(16,040,355)	(20,176,565)
<b>Net cash inflow/ (outflow) in Investing Activities</b>		<b>(88,704,234)</b>	<b>(80,464,557)</b>
<b>C. Cash flow from Financing Activities:</b>			
Paid up capital		-	-
Bank Loan		(25,280,597)	13,441,815
Lease Loan		10,138,845	18,571,513
Financial Expenses		(51,324,445)	(51,034,984)
<b>Net cash inflow/(outflow) in financing activities</b>		<b>(66,466,197)</b>	<b>(19,021,656)</b>
<b>D. Increase(Decrease) in Cash and Cash Equivalent (A+B+C)</b>		<b>(72,836,652)</b>	<b>(69,060,221)</b>
<b>E. Opening of Cash and Cash Equivalent</b>		<b>173,150,854</b>	<b>104,574,867</b>
<b>F. Ending Cash and Cash Equivalent (D+E)</b>		<b>100,314,202</b>	<b>35,514,646</b>

Net Operating Cash Flow Per Share (NOCFPS)	<u>0.97</u>	<u>0.55</u>
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Chairman

Managing Director

Director

  
Chief Financial Officer

  
Company Secretary

Place: Dhaka

Dated: January 26, 2022