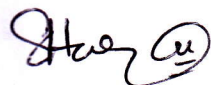


TAUFIKA FOODS AND LOVELLO ICE-CREAM PLC
Second Quarter
Financial Statements 2023-24
(Un-audited)


Taufika Foods and Lovello Ice-Cream PLC
Statement of Financial Position
As at 31 December 2023

PARTICULARS	NOTES	Amount in Taka	
		31-Dec-23	30-Jun-23
ASSETS:			
A. Non-current Assets		1,29,25,77,610	1,34,34,40,327
Property, Plant & Equipments	4.00	1,10,23,07,467	1,11,06,66,223
ROU Assets	4.01	17,61,03,224	18,72,57,301
Intangible Assets	5.00	3,91,354	4,51,805
Capital Work-in-progress	6.00	-	3,12,71,000
Investment	7.00	1,37,75,565	1,37,93,999
B. Current Assets		1,35,05,46,349	1,28,09,40,304
Inventories	8.00	48,34,77,388	48,23,97,366
Trade & Other Receivables	9.00	45,08,58,370	42,66,22,688
Inter-company Receivables	10.00	5,96,25,000	79,50,000
Advance, Deposits & Prepayments	11.00	24,31,13,123	21,88,79,582
Cash and Cash Equivalents	12.00	11,34,72,468	14,50,90,668
TOTAL ASSETS (A+B)		2,64,31,23,960	2,62,43,80,631
EQUITIES & LIABILITIES:			
C. Shareholders' Equity		1,06,30,05,624	1,09,96,53,012
Share Capital	13.00	85,00,00,000	85,00,00,000
Retained Earnings	14.00	21,30,05,624	24,96,53,012
D. Non-current Liabilities		1,02,13,86,273	98,19,48,546
Deferred Tax Liability	15.00	7,90,14,390	7,41,19,030
Long-term Loan	16.00	71,08,63,625	68,04,52,103
Lease Liability	17.00	23,15,08,258	22,73,77,414
E. Current Liabilities		55,87,32,063	54,27,79,073
Current Portion of Long-term Loan	16.00	20,31,03,892	19,44,14,886
Current Portion of Lease Loan	17.00	8,48,48,754	8,33,34,782
Short-Term Loan	18.00	-	1,39,01,325
Trade & Other Payables	19.00	4,30,80,654	5,80,47,293
Liabilities for Expenses	20.00	2,32,89,548	2,35,58,911
Provision for WPPF	21.00	1,07,98,341	77,39,887
Provision for Income Tax	22.00	9,89,39,180	9,10,18,062
Undisbursed Dividend	23.00	9,46,71,694	7,07,63,928
Total Equity & Liabilities:		2,64,31,23,960	2,62,43,80,631
Net Asset Value Per Share	31.00	12.51	12.94

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.


Chairman


Managing Director


Director


Chief Financial Officer

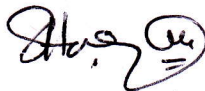

Company Secretary

Place: Dhaka
Dated: January 29, 2024

Taufika Foods and Lovello Ice-Cream PLC
Statement of Profit or Loss and other Comprehensive Income
For the period ended 31 December 2023

PARTICULARS	NOTES	Amount in Taka		Amount in Taka	
		July - Dec 2023	July - Dec 2022	Oct - Dec 2023	Oct - Dec 2022
Sales	24.00	42,56,30,697	50,55,10,393	20,66,96,050	17,75,75,285
Less: Cost of Goods Sold	25.00	24,56,10,886	29,24,31,354	11,84,50,178	9,82,06,406
Gross Profit		18,00,19,811	21,30,79,039	8,82,45,872	7,93,68,879
Operating Expenses:		6,66,91,507	6,61,31,979	3,22,80,794	3,13,47,131
Administrative Expenses	26.00	79,49,273	82,26,746	37,43,527	38,32,862
Marketing & Selling Expenses	27.00	5,87,42,234	5,79,05,233	2,85,37,267	2,75,14,268
Operating income		11,33,28,304	14,69,47,061	5,59,65,078	4,80,21,748
Financial Expenses		5,74,63,849	5,61,91,035	2,97,28,536	2,47,69,153
Finance cost	28.00	5,74,63,849	5,61,91,035	2,97,28,536	2,47,69,153
Profit before other income		5,58,64,455	9,07,56,026	2,62,36,543	2,32,52,595
Other Income	29.00	83,63,090	47,02,224	51,53,575	31,81,133
Net profit before WPPF		6,42,27,545	9,54,58,250	3,13,90,118	2,64,33,728
Provision for WPPF	21.00	30,58,455	45,45,631	14,94,768	12,58,749
Net Profit Before Tax		6,11,69,090	9,09,12,619	2,98,95,350	2,51,74,979
Income Tax Expense		1,28,16,478	2,91,11,291	84,47,628	1,06,41,873
Current Tax	22.00	79,21,118	2,36,46,908	57,16,201	78,38,435
Deferred Tax	15.00	48,95,360	54,64,384	27,31,427	28,03,439
Net Profit after Tax		4,83,52,612	6,18,01,328	2,14,47,722	1,45,33,106
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		4,83,52,612	6,18,01,328	2,14,47,722	1,45,33,106
Rs per Share (Per value Tk. 10)	30.00	0.57	0.73	0.25	0.17

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.



Chairman



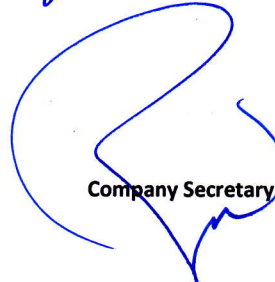
Managing Director



Director



Chief Financial Officer



Company Secretary

Dated, Dhaka
Dated: January 29, 2024

Taufika Foods and Lovello Ice-Cream PLC
Statement of Changes in Equity
For the Period ended 31 December - 2023

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on July 01, 2023	85,00,00,000		24,96,53,012	1,09,96,53,012
Share Capital	-	-	-	-
Share Money Deposit	-	-	-	-
Net Income for the period	-	-	4,83,52,612	4,83,52,612
Dividend for the Financial year 2022-23			(8,50,00,000)	(8,50,00,000)
Balance as on Dec 31, 2023	85,00,00,000	-	21,30,05,624	1,06,30,05,624

Taufika Foods and Lovello Ice-Cream PLC
Statement of Changes in Equity
For the Period ended 31 December - 2022

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on July 01, 2022	85,00,00,000		29,36,57,308	1,14,36,57,308
Share Capital	-	-	-	-
Share Money Deposit	-	-	-	-
Net Income for the period	-	-	6,18,01,328	6,18,01,328
Dividend for the Financial year 2021-22			(10,20,00,000)	(10,20,00,000)
Balance as on Dec 31, 2022	85,00,00,000	-	25,34,58,636	1,10,34,58,636


Chairman


Managing Director


Director


Chief Financial Officer



Company Secretary

Place: Dhaka
Dated: January 29, 2024

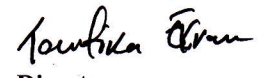
Taufika Foods and Lovello Ice-Cream PLC
Statement of Cash Flows
For the period ended 31 December 2023

PARTICULARS	Note	Amount in Taka	
		31-Dec-23	31-Dec-22
A. Cash Flows from Operating Activities :			
Cash Received from Customers		40,13,95,015	45,21,82,557
Cash Received from other Sources		83,63,090	47,02,224
Cash Paid to Suppliers and Creditors		(26,61,16,672)	(30,16,74,459)
Cash Paid for Operating Expenses		(1,78,93,684)	(2,20,66,776)
Cash paid for Income Taxes		(25,34,595)	(71,26,856)
Net cash inflow/(outflow) from operating activities		12,32,13,153	12,60,16,690
B. Cash flow from Investing Activities:			
Acquisition of Property, Pland & Equipment		(4,67,33,725)	(4,51,56,270)
Increase Investment		18,434	(2,61,851)
Capital Work in Progres		3,12,71,000	-
Net cash inflow/ (outflow) in Investing Activities		(1,54,44,291)	(4,54,18,121)
C. Cash flow from Financing Activities:			
Bank Loan		2,51,99,204	(1,42,14,619)
Lease Loan		56,44,816	(1,67,73,943)
Dividend Paid		(6,10,92,234)	(29,674)
Inter-company Receivables		(5,16,75,000)	(6,43,82,241)
Financial Expenses		(5,74,63,849)	(5,61,91,035)
Net cash inflow/(outflow) in financing activities		(13,93,87,063)	(15,15,91,512)
D. Increase(Decrease) in Cash and Cash Equivalent (A+B+C)		(3,16,18,201)	(7,09,92,943)
E. Opening of Cash and Cash Equivalent		14,50,90,668	12,53,65,626
F. Ending Cash and Cash Equivalent (D+E)		11,34,72,468	5,43,72,683

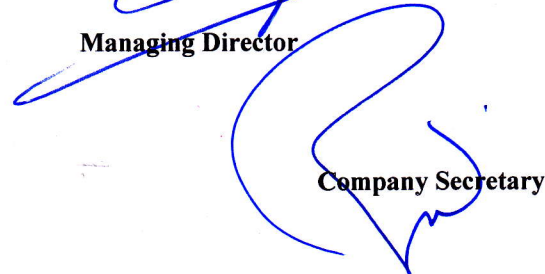
Net Operating Cash Flow Per Share (NOCFPS) 32.00 1.45 1.48


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Place: Dhaka
Dated: January 29, 2024